

Message Text

PAGE 01 OECD P 15715 03 OF 03 071603 Z

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ACTION EUR-25

INFO OCT-01 EA-11 NEA-10 IO-13 ADP-00 SS-15 NSC-10 L-03

H-02 PA-03 PRS-01 USIA-12 AGR-20 TAR-02 AID-20 CEA-02

CIAE-00 COME-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01

OPIC-12 TRSE-00 CIEP-02 LAB-06 SIL-01 OMB-01 STR-08

SSO-00 CCO-00 OIC-04 RSR-01 SCEM-02 XMB-07 INT-08

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TO SECSTATE WASHDC 8952

INFO AMEMBASSY ANKARA

AMEMBASSY ATHENS

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSEL

AMEMBASSY CANBERRA

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY HELSINKI

AMEMBASSY LISBON

AMEMBASSY LONDON

USMISSION EC BRUSSELS UNN

USMISSION NATO

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY REYKJAVIK

AMEMBASSY ROME

AMEMBASSY STOCKOLM

AMEMBASSY TOKYO

AMEMBASSY VIENNA

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PAGE 02 OECD P 15715 03 OF 03 071603 Z

AMEMBASSY WELLINGTON

USMISSION GENEVA

UNCLAS SECTION 3 OF 3 OECD PARIS 15715

ECOTO 006

WE NEED NEW PRINCIPLES, NEW MECHANISMS, NEW INFORMATION SYSTEMS, IN SHORT, INTERNATIONAL GUIDELINES FOR INVESTMENT WHICH WILL ALERT US TO CONFLICTS OF INTEREST AMONG GOVERNMENT POLICIES AFFECTING INVESTMENT, AND WHICH WILL PROVIDE STANDARDS BY WHICH THESE POLICIES CAN BE ASSESSED AND CONFLICTS REDUCED.

I URGE THAT WE DEVELOP THIS NEW KIND OF INTERNATIONAL COOPERATION IN THE OECD. THE EXECUTIVE COMMITTEE IN SPECIAL SESSION HAS MADE A BEGINNING AND PROVIDES A MEANS FOR GUIDING THE NECESSARY TECHNICAL WORK. I BELIEVE WE SHOULD HAVE A NEW OECD COOPERATIVE FRAMEWORK FOR REVIEWING INTERNATIONAL INVESTMENT PROBLEMS IN PLACE WHEN THE FORTHCOMING TRADE NEGOTIATIONS HAVE REACHED COMPLETION.

IN THE COMING MONTHS WE ALSO FACE THE CHALLENGE OF BRINGING SOME REAL MEANING INTO THE CONCEPT OF INTERNATIONAL COOPERATION IN THE ENERGY AREA. CONCERN HAS BEEN EXPRESSED THAT THE GROWING

DEMANDS FOR ENERGY, AND THE HEAVY CONCENTRATION OF SUPPLIES IN A FEW COUNTRIES, MAY POSE A THREAT TO THE ORDERLY ADVANCE OF THE WORLD ECONOMY. YET THERE SEEMS TO BE SOME RELUCTANCE TO ACCEPT THE VIEW THAT A COOPERATIVE APPROACH IS THE BEST APPROACH.

I BELIEVE THAT THE ENERGY OUTLOOK POSES REAL AND IMPORTANT PROBLEMS FOR US ALL. BUT I ALSO BELIEVE THAT GOVERNMENTS AND INDUSTRY WORKING TOGETHER WILL FIND WORKABLE SOLUTIONS. IN THE US, THE PROPOSALS PUT FORWARD BY THE PRESIDENT REPRESENT STRONG ACTION TO IMPROVE OUR ENERGY BALANCE. YET THERE IS ALSO SCOPE FOR INTERNATIONAL COOPERATION. THIS IS NOT, I RECOGNIZE, AN EASY TASK, FOR WE MUST NOT ONLY DEVISE UNDERSTANDINGS AMONG OURSELVES AS TO HOW WE WILL APPROACH THESE PROBLEMS, WE MUST ALSO INSURE THAT COOPERATION AMONG A GROUP OF CONSUMING COUNTRIES DOES NOT TURN INTO CONFRONTATION WITH PRODUCING COUNTRIES. LET US NOT, HOWEVER SHIRK THE ANALYSIS BECAUSE OF AWARENESS OF UNCLASSIFIED

PAGE 03 OECD P 15715 03 OF 03 071603 Z

THE LIMITS.

WE HAVE A USEFUL PRECEDENT IN THE WORK THE OECD HAS ALREADY UNDERTAKEN AS A FOCUS AND A FORUM FOR INTERNATIONAL EFFORT TO HELP THE POORER PARTS OF THE WORLD REALIZE THEIR FULL POTENTIAL. WHEN THE DEVELOPMENT ASSISTANCE COMMITTEE WAS FORMED THERE COULD ALSO HAVE BEEN CONCERN THAT SUCH A GROUPING MIGHT APPEAR AS A GANGING- UP BY THE DEVELOPED COUNTRIES AND THUS AS A CAUSE FOR CONCERN BY THE DEVELOPING COUNTRIES. IN PRACTICE, COOPERATION WITHIN THE DAC FRAMEWORK HAS ENRICHED THE RELATIONSHIPS AMONG THE DEVELOPED COUNTRIES AND WITH THE DEVELOPING COUNTRIES.

MORE RECENTLY, THE OECD HAS TURNED ITS ATTENTION TO PROVIDING

THE THRUST AND THE MECHANISM FOR AN INTERNATIONAL SHARING OF EXPERIENCES IN DEALING WITH ENVIRONMENTAL AND OTHER PROBLEMS POSED BY RISING POPULATIONS AND RISING LIVING STANDARDS AND IT HAS EXPLORED MEAN OF AVOIDING TRADE DISTORTIONS ARISING THEREFROM. THIS INTERCHANGE CONTRIBUTES TO THE WELL-BEING OF ALL NATIONS.

IN SUM, I SUSPECT THERE CAN BE SUBSTANTIAL AGREEMENT ON A NUMBER OF CENTRAL ECONOMIC GOALS AND PROPOSITIONS THAT CAN PROVIDE A REFERENCE POINT FOR THE NEGOTIATIONS UNDERWAY AND PLANNED.

-- WE ARE COMMITTED TO PROMOTING THE GROWTH AND INTERNAL STABILITY OF OUR ECONOMIES IN A MANNER WHICH DOES NOT IMPEDE THE ABILITY OF OTHERS TO DO LIKEWISE AND WHICH RESPECTS THE DIVERSITY OF OUR NATIONAL INSTITUTIONS AND CHARACTER.

-- WE SEEK AN OPEN AND EQUITABLE MONETARY AND TRADING SYSTEM THAT RECOGNIZES EQUAL RIGHTS AND EQUAL RESPONSIBILITIES FOR ALL NATIONS. THE INTERNATIONAL COMMUNITY MUST FIND BETTER MEANS TO ACHIEVE EFFECTIVE DISCIPLINE FOR INSURING PROMPT AND EFFECTIVE ADJUSTMENTS OF PAYMENTS IMBALANCES, THE COOPERATIVE MANAGEMENT OF INTERNATIONAL RESERVES, AND STABLE AND ORDERLY EXCHANGE MARKETS.

-- WE LOOK TOWARD PROGRESSIVE REDUCTION OF TRADE
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PAGE 04 OECD P 15715 03 OF 03 071603 Z

BARRIERS TO PERMIT NATIONS TO PARTICIPATE MORE FULLY IN THE MUTUAL GAIN FROM THE INTERCHANGE OF OUR SERVICES AND ON BOTH INDUSTRIAL AND AGRICULTURAL GOODS. SIMILARLY CAPITAL SHOULD BE PERMITTED TO FLOW ON A SECURE BASIS TO THE AREAS OF GREATEST NEED AND GREATEST PRODUCTIVITY ON A BASIS OF NON-DISCRIMINATION.

-- IN INSTANCES WHERE INTERNATIONAL TRANSACTIONS BRING INTERNALLY DISRUPTIVE CHANGES, WE SHOULD NOT RESPOND BY PREVENTING ADJUSTMENT BUT RATHER BY SEEKING AN AGREED SYSTEM OF SAFEGUARDS TO CUSHION THE IMPACT AND TO FACILITATE SMOOTH ADJUSTMENT.

-- WE WANT TO MAKE MORE EFFECTIVE EFFORTS TO HELP POORER NATIONS TO REALIZE THEIR FULL POTENTIAL, WHETHER BY THE PROVISION OF CAPITAL OR KNOW-HOW, OR BY IMPROVING THEIR ACCESS TO OUR MARKETS ON A NON-DISCRIMINATORY BASIS.

-- WE SHOULD SEEK TO WORK WITH EACH OTHER TO DEVELOP MORE EFFECTIVE WAYS TO PROTECT THE ENVIRONMENT,

DEVELOP OUR ENERGY RESOURCES, AND TO MEET THE OTHER
CHALLENGES POSED BY RISING POPULATIONS
AND INDUSTRIALIZATION WHILE HOLDING TO
THE CARDINAL PRINCIPLE THAT ONE NATION NOT
SEEK NATIONAL BENEFIT AT THE EXPENSE OF ANOTHER.

-- FINALLY, AND ESSENTIAL TO ALL THE REST, WE MUST NOT
PERMIT PROBLEMS TO ARISE OR PERSIST AMONG US FOR WANT
OF UNDERSTANDING FO ONE ANOTHER'S VIEWS, OR BECAUSE OF
INADEQUATE INSTITUTIONAL MEANS OF RESOLVING THEM.

HERE LIES THE SPECIAL VALUE OF THE OECD, THROUGH THE FREQUENT
AND CANDID CONSULTATIONS IT PROMOTES, NATIONS MUST CONSIDER THE
VIEWS OF ONE ANOTHER BEFORE TAKING DECISIONS WHICH AFFECT OTHERS.
IT CAN STIMULATE US TO FIND SOLUTIONS TO PROBLEMS AS THEY ARISE,
AND NOT WHEN THEY HAVE REACHED THE STAGE OF CRISIS AND CONFLICT.
IT SERVES AS A CONSTANT REMINDER TO US ALL THAT WE HAVE MUCH
TO GAIN FROM COOPERATION.

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PAGE 05 OECD P 15715 03 OF 03 071603 Z

I URGE THE OECD TO DISPLAY CONTINUED VIGOR IN THIS VITAL TASK.
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